

MISSISSIPPI HOME CORPORATION
FY2023 NOTICE OF FUNDING AVAILABILITY (NOFA)
HOME Investment Partnership Program
HOME-RENTAL AND CHDO PROGRAMS
August 9, 2023

Mississippi Home Corporation announces the availability of funds for the following programs under the HOME Investment Partnership (HOME) Program:

HOME-Rental Program:	\$4,848,219
HOME-CHDO Program:	\$9,286,740

HOME funds distributed by this notice are intended to leverage other affordable housing funds to maximize the resources available for the development of affordable housing opportunities. Funded recipients will be required to comply with maximum per unit subsidy amounts, rent and income limits, property standards, and affordability periods.

For-Profit and Non-Profit applicants with experience developing affordable housing opportunities are eligible to apply for these funds. Applicants must demonstrate financial capacity and development experience directly relevant to the project submitted for funding. Non-profit organizations applying for CHDO funding must meet the CHDO qualifications and demonstrate staff capacity. Non-profits awarded funding through CHDO Set-Aside may request operating expenses not to exceed \$25,000.

Eligible project types are multi-family and single-family rental housing. Eligible activities are new construction and rehabilitation. Projects that include units serving extremely low-income households and (1) persons with serious mental disabilities; (2) persons with disabilities; (3) persons released from incarceration; (4) homeless elderly; or (5) youth homeless or aging out of the Foster Care System are especially encouraged to apply.

The HOME program is funded by the U.S. Department of Housing and Urban Development (HUD) and is administered by Mississippi Home Corporation (MHC)

IMPORTANT DATES:

Application Workshop (Phase I)	8/10/23
Application Period Opens	8/10/23
Applicant's Public Notification Window	8/10/23 – 9/1/23
Applicant's Public Hearing Deadline	9/8/23
Application Deadline Date	9/15/23 at 5:00 pm (CST)
Funding Announcement	by 12/15/23

Applications for rental development programs must be submitted through the application portal on or before 5:00 p.m. central standard time by the application deadline date. Late applications will not be accepted. The list of applicants awarded funds will be published on MHC's website and all applicants will be notified in writing. The online application may be accessed at [HOME/HTF Application Portal](#). The 2023 Application Guide, applications and forms necessary to file an application may be downloaded from MHC's web page at <https://www.mshomecorp.com/federal-programs/forms/> or by contacting Michael Surratt or Julie Brooks at 601-718-4642 or email at michael.surratt@mshc.com or julie.brooks@mshc.com.